Q3

ICB AMCL CMSF GOLDEN JUBILEE MUTUAL FUND
TRUSTEE: BANGLADESH GENERAL INSURANCE COMPANY LIMITED
CUSTODIAN: BRAC BANK LIMITED

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL CMSF GOLDEN JUBILEE MUTUAL FUND

For the period from January 01, 2023 to September 30, 2023

ICB ASSET MANGEMENT COMPANY LTD.

Accounts Department

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ICB AMCL CMSF Golden Jubilee Mutual Fund

Statement of Financial Position (Unaudited)

as at September 30, 2023

Particulars	Notes	Amount in Taka	
		September 30, 2023	December 31, 2022
Assets			
Marketable investment -at Market	3.00	691,759,475	576,091,580
Investments in Money Market (FDR)	4.00	310,000,000	400,000,000
Cash & cash equivalents	5.00	12,553,429	9,903,520
Other current assets	6.00	2,430,868	16,900,142
Deferred revenue expenditure	7.00	11,554,203	14,220,558
Total Assets		**1,028,297,975**	**1,017,115,800**
Equity and Liabilities			
Equity:			
Unit capital	8.00	1,000,000,000	1,000,000,000
Retained earning	9.00	15,992,209	12,934,943
Total Equity (A)		**1,015,992,209**	**1,012,934,943**
Liabilities & Provisions:			
Unclaimed/ Dividend payable	10.00	140,952	-
Current liabilities	11.00	12,164,814	4,180,857
Total Liabilities (B)		**12,305,766**	**4,180,857**
Total Equity and Liabilities (A+B)		**1,028,297,975**	**1,017,115,800**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**10.20**	**10.21**
Net Asset Value-at market	13.00	**10.16**	**10.13**

Chief Executive Officer
(ICB Asset Management Co. Ltd.)

Trustee
(Bangladesh General Insurance Co.Ltd.)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Dated: 16 October, 2023

ICB AMCL CMSF Golden Jubilee Mutual Fund

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022	01.07.2023 to 30.09.2023	01.07.2022 to 30.09.2022
Income					
Profit on sale of investments	14.00	3,830,330	-	1,471,427	-
Dividend from investment in shares	15.00	7,281,015	-	1,409,418	-
Interest on Bank deposits	16.00	16,542,584	-	4,257,727	-
Total Income		**27,653,929**	**-**	**7,138,572**	**-**
Expenses					
Management Fee	17.00	10,555,687	-	3,570,339	-
Trustee Fee	18.00	756,391	-	256,212	-
Custodian Fee	19.00	540,581	-	206,358	-
Annual BSEC Fee	20.00	761,994	-	253,977	-
Annual Listing Fee	21.00	1,000,000	-	750,000	-
Audit Fee		46,000	-	-	-
Other expenses	22.00	545,126	-	177,029	-
Preliminary expenses written off		2,666,355	-	888,785	-
Total Expenses		**16,872,134**	**-**	**6,102,700**	**-**
Profit before provision		**10,781,795**	**-**	**1,035,872**	**-**
(Provision)/Write back of provision against diminution in value of investment	3.02	4,275,471	-	(1,077,047)	
Net Income for the period ended September 30, 2023		**15,057,266**	**-**	**(41,175)**	**-**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments		-	-	-	-
Total Comprehensive Income		**15,057,266**	**-**	**(41,175)**	**-**
Earnings Per Unit (EPU) for the year	23.00	**0.15**	**-**	**(0.00)**	**-**

Chief Executive Officer
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Trustee
(Bangladesh General Insurance Co.Ltd.)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Dated: 16 October, 2023

ICB AMCL CMSF Golden Jubilee Mutual Fund

Statement of Changes in Equity (Unaudited)
as at September 30, 2023

Particulars	Unit Capital	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**1,000,000,000**	-	**12,934,943**	**1,012,934,943**
Dividend Equalization Fund	-	-	-	-
Dividend paid for FY 2022 (1.20%)	-	-	(12,000,000)	(12,000,000)
Unrealized gain/ (losses) on investments	-	-	-	-
Net Income for the period ended September 30, 2023	-	-	15,057,266	15,057,266
Balance as at September 30, 2023	**1,000,000,000**	-	**15,992,209**	**1,015,992,209**

Statement of Changes in Equity (Unaudited)
as at September 30, 2022

Particulars	Unit Capital	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2022	-	-	-	-
Dividend paid	-	-	-	-
Net Income for the period ended September 30, 2022	-	-	-	-
Balance as at September 30, 2022	-	-	-	-

Chief Executive Officer
(ICB Asset Management Co. Ltd.)

Trustee
(Bangladesh General Insurance Co.Ltd.)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Dated: 16 October, 2023

ICB AMCL CMSF Golden Jubilee Mutual Fund
Statement of Cash Flows (Unaudited)
For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
Cash flow from operating activities			
Dividend from Investment in Securities	24.00	14,998,127	-
Interest on Bank Deposits & Bonds	25.00	21,629,516	-
Profit on sale of investments	14.00	3,830,330	-
Payment of Fees & Expenses	26.00	(6,221,006)	-
Net cash inflow/(outflow) from operating activities	30.00	**34,236,967**	-
Cash flow from investment activities			
Sale of shares-marketable investment (At Cost)	27.00	41,407,793	-
Purchase of shares-marketable investment	28.00	(151,135,803)	-
Share application money deposited		(680,000)	-
Share application money refunded		680,000	-
Investment in New FDR		-	-
Encashment of FDR		90,000,000	-
Net cash in flow/(outflow) from investment activities		**(19,728,010)**	-
Cash flow from financing activities			
Dividend Paid during the Period	29.00	(11,859,048)	-
Net cash in flow/(outflow) from financing activities		**(11,859,048)**	-
Increase/(Decrease) in cash		**2,649,909**	-
Cash & cash equivalent at beginning of the year		9,903,520	-
Cash & cash equivalent at end of the year		**12,553,429**	-
Net Operating Cash Flow Per Unit (NOCFPU)	31.00	**0.34**	-

Chief Executive Officer
(ICB Asset Management Co. Ltd.)

Trustee
(Bangladesh General Insurance Co.Ltd.)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Dated: 16 October, 2023

ICB AMCL CMSF Golden Jubilee Mutual Fund

Notes to the financial statements (Unaudited)

For the period from January 01, 2023 to September 30, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered on April 11, 2022 under the Trust Act,1882 and Registration Act,1908 .The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) on May 18, 2022 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১। The Fund received consent for issuing Prospectus for public offer from BSEC on July 07, 2022.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

ICB AMCL CMSF Golden Jubilee Mutual Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2:02:01: As per paragraph 5.7.1 of IFRS-9 (Financial Instruments) the investment in securities will be measured at fair value and recognized in Profit loss.

2.02.02: In accordance with Mutual Fund Regulation 2001 (Enclose-2, Contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2023.

2.03 Reporting period

These financial statements cover the period of 9 months from 01 January 2023 to 30 September 2023.

2.04 Provision for Unrealized Losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee shall be paid an annual Trusteeship Fee at the following rate on semi-annual in advance basis

SL No.	Fees Tranches	Fees
(a)	NAV of the first 200 Crore of the Fund	0.10%
(b)	NAV of the Next 100 Crore of the Fund	0.09%
(c)	NAV of the remaining Fund	0.08%

2.09 Custodian fee

The fee for Custodian services will be 0.07% per annum of balance securities held by the fund, calculated on the average market value per month. Besides this, the fund will bear all other expenses viz (a) transaction fee of Tk. 200.00 per transaction (b) local duties and fees like stamp duty on transaction, stamp duty on transfer deed (c) levies, brokerage, registrar's fees, local counsel/representation, external auditors at the client's request, depository fees etc. However, a fee cap of 0.08% per annum on balance securities held by the fund, calculated on the average market value per month would be applicable if the total expense (including custodian fees, transaction fees & other expense, mentioned above) per annum go higher than the mentioned fee cap amount. The fee for Custodian services will be realized semi-annually.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchanges Listing fee

The usual listing fees, annual renewal fees and other charges are to be paid by the Fund to the Stock Exchange,Up to Taka 100 crore of size of the fund @ 0.05% for each stock exchange.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows.

In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.14 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.15 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.16 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.17 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.18 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.19 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	September 30, 2023	December 31, 2022
0 Marketable investment at market		
Equity shares (Note 3.01)	691,759,475	576,091,580
	691,759,475	**576,091,580**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	19,790,759.92	20,287,800.00	497,040
ENGINEERING	33,393,838.47	33,192,500.00	(201,338)
FOOD AND ALLIED PRODUCTS	63,959,530.20	65,921,200.00	1,961,670
FUEL AND POWER	79,073,492.82	79,502,219.70	428,727
TEXTILES	54,402,457.75	53,986,500.00	(415,958)
PHARMACEUTICALS AND CHEMICAL	208,391,605.95	201,148,639.40	(7,242,967)
CEMENT	3,319,275.30	3,395,700.00	76,425
CERAMIC INDUSTRY	22,123,037.37	21,425,000.00	(698,037)
INSURANCE	26,491,229.80	28,234,633.60	1,743,404
TELECOMMUNICATION	147,951,342.06	148,835,000.00	883,658
FINANCE AND LEASING	2,895,780.00	2,899,350.00	3,570
MISCELLANEOUS	34,030,220.15	32,930,932.00	(1,099,288)
TOTAL	695,822,570	691,759,475	(4,063,095)

	Amount in Taka	
	01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
3.02 (Provision)/Write back of provision against diminution in value of investment		
Opening Balance as at 01 January	(8,338,566)	-
Closing Balance as at 30 September	(4,063,095)	-
Increase/(decrease)	**4,275,471**	**-**

	Amount in Taka	
	September 30, 2023	December 31, 2022
4.00 Investments in Money Market (FDR)		
Name of the Bank and Branches		
ICB, Head Office	45,000,000	45,000,000
ICB, Head Office	45,000,000	45,000,000
ICB, Head Office	45,000,000	45,000,000
ICB, Head Office	-	45,000,000
United Commercial Bank	-	10,000,000
IFIC Bank PLC, Principal Br.	30,000,000	30,000,000
IFIC Bank PLC, Gulshan Br.	45,000,000	-
Dhaka Bank Ltd., Kakrail Br.	40,000,000	40,000,000
Dhaka Bank Ltd., Kakrail Branch	40,000,000	40,000,000
Agrani Bank Ltd., Foreign Exchange Branch	-	40,000,000
Agrani Bank Ltd., Foreign Exchange Branch	-	40,000,000
Brac Bank LTD, Bijoynagar	20,000,000	-
NCC Bank Ltd., Mirpur Br.	-	20,000,000
	310,000,000	**400,000,000**
5.00 Cash & cash equivalents		
Main Bank Accounts (N:5.01)	12,409,743	9,903,520
Dividend Accounts (N:5.02)	143,686	-
	12,553,429	**9,903,520**

5.01 Main Bank Accounts

Name of the Bank and Branches	Account no.		
Jamuna Bank Limited (Shantinagar Branch)	1201000097281	12,409,743	9,218,138
Jamuna Bank Limited (Shantinagar Branch)	1201000097600	-	685,382
		12,409,743	**9,903,520**

5.02 Dividend Accounts with:

Name of the Bank and Branches	Year	Account no.		
IFIC Bank PLC (Principal Branch)	2022	0200071104041	143,686	-
			143,686	**-**

		Amount in Taka	
		September 30, 2023	December 31, 2022
J0	**Other current assets**		
	Dividend receivable	1,762,743	9,479,855
	Interest Receivable	668,125	5,755,057
	Trustee fee paid advance	-	816
	Receivable from ISTCL	-	1,664,414
		2,430,868	**16,900,142**
7.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Formation Fee	7,500,000	7,500,000
	Management Fee for Pre-Scheme formation period	2,500,000	2,500,000
	Legal Expenses (Listing Fees, Registration Fees etc.):	5,958,500	5,958,500
	Printing, Publication	2,030,910	2,030,910
	Other Expenses	570,300	570,300
	Total Issue & Formation Expenses	**18,559,710**	**18,559,710**
	Interest Income (Operational ans Escrow Account)	(784,012)	(784,012)
	Net Issue & Formation Expenses	**17,775,698**	**17,775,698**
	Less: Amortization of Preliminary expenses (5 years on as straight-line method)	(6,221,495)	(3,555,140)
	Balance as on September 30, 2023	**11,554,203**	**14,220,558**
8.00	**Capital**		
	1,00,00,00,000 units of Taka 10 each fully paid	**1,000,000,000**	**1,000,000,000**
9.00	**Retained earning**		
	Opening balance	12,934,943	-
	Less: Dividend paid for FY 2022	12,000,000	-
		934,943	-
	Add: Net income for the year	15,057,266	12,934,943
	Balance as on September 30, 2023	**15,992,209**	**12,934,943**
10.00	**Unclaimed/ Dividend payable**		
	Opening balance	-	-
	Add: Addition for this year	12,000,000	-
	Less: Dividend credited to investors account	(11,859,048)	-
	Balance as on September 30, 2023 (10.01)	**140,952**	-
10.01	**Year wise breakup of unclaimed/ Dividend payable**		
	Dividend payable 2022	140,952	-
		140,952	-
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	10,555,687	3,977,232
	Trustee fee payable to ICB	260,552	-
	Custodian fee payable to ICB	540,581	131,542
	Audit fee payable	46,000	46,000
	Annual Fee payable to BSEC	761,994	22,950
	Other expenses payable		3,133
	Payable to ISTCL for Purchase of Securities		
	Total current liabilities	**12,164,814**	**4,180,857**
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,032,361,070	1,025,454,367
	Less: Liabilities	12,305,766	4,180,857
	Net Asset Value	**1,020,055,304**	**1,021,273,510**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Cost	**10.20**	**10.21**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	1,028,297,975	1,017,115,800
	Less: Liabilities	12,305,766	4,180,857
	Net Asset Value	**1,015,992,209**	**1,012,934,943**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Market Value	**10.16**	**10.13**

	Amount in Taka	
	01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
14.00 Profit on Sale of Investments (N:14.01)	3,830,330	-

14.01 Sector-wise break up of profit on sale of investments is as under

Sector Name	Income (BDT)
INSURANCE	1,641,606.00
MISCELLANEOUS	707,045.00
TRAVEL AND LEISURE	622,769.00
FOOD AND ALLIED PRODUCTS	487,233.00
IT	364,174.00
PHARMACEUTICALS AND CHEMICAL	7,503.00
Total	**3,830,330**

	01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
15.00 Dividend from Investment in Securities	7,281,015	-
16.00 Interest on Bank deposits		
Interest on Short Term Deposit	233,014	-
Interest on Fixed Deposit	16,309,570	-
	16,542,584	-
17.00 Management Fee		
Management Fee for IAMCL (N:17.01)	10,555,687	-

17.01 Calculation for the period

Weekly Average Net Asset Value	
Total NAV (numerator)	39,440,368,500
Number of Week (denominator)	39
Average NAV	**1,011,291,500**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	934,932
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	2,991,781
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	250,000,000	2,804,795
Exc. Taka 50 cr.	1.0	511,291,500	3,824,180
Total		**1,011,291,500**	**10,555,687**

	01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
18.00 Trustee Fee		
Trustee Fee for BGIC (N:18.01)	756,391	-

18.01 Calculation for the period

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
NAV of the first 200 Crore of the Fund	0.10	1,011,291,500	756,391
NAV of the Next 100 Crore of the Fund	0.09	-	-
NAV of the remaining Fund	0.08	-	-
Total		**1,011,291,500**	**756,391**

	01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
19.00 Custodian Fee		
Custodian Fee for BRAC Bank (N:19.01)	540,581	-

19.01 Calculation for the period

Securities Value at the end of each month	
Listed (Average Closing market price on CSE & DSE)	5,676,884,334
Non-Listed (Price made by AMC and Trustee)	-
Fixed Deposit	3,210,000,000
Total Securities Value	**8,886,884,334**
Number of month	9
Monthly Average Securities Value	**987,431,593**
Percentage of Safekeeping Fee	0.07

A) Initial Custodian Fee	**516,981**
Number of Transaction	118
Fee For Each Transaction	200
B) Transaction Fee	23,600
Fee @.07% (A+B)	**540,581**
Monthly Average Securities Value	987,431,593
Percentage of Safekeeping Fee (ceiling)	0.08
Fee @.08%	**590,836**
Custodian Fee @.07%+Transaction Amount or @.08% (The Lower one)	**540,581**

20.00 Annual BSEC Fee

Annual Fee for BSEC (N:20.01)	**761,994**	-

20.01 Calculation for the period

Particulars	Fee (BDT)
Net Asset Value (NAV) of the Fund or Tk 0.5 Lac (Higher One)	1,015,992,209
Percentage of Annual fee	0.10
Annual BSEC Fee	**761,994**

21.00 Listing Fee

Stock Exchange Listing Fee for DSE and CSE (N:21.01)	**1,000,000**	-

21.01 Calculation for the period

Particulars	Fee (BDT)
Capital of the Fund	1,000,000,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**1,000,000**

	Amount in Taka	
	01.01.2023 to 30.09.2023	**01.01.2022 to 30.09.2022**
22.00 Other operating expenses		
Printing & Stationary expenses	2,390	-
Bank charges	2,708	-
Excise Duty	243,000	
Advertisement Expense	226,279	-
CDBL Annual Fee & Connection Charge		
CDBL charges	22,615	-
IPO Application Expenses	3,000	-
Dividend Distribution Expenses	45,134	-
	545,126	-

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

	Amount in Taka	Amount in Taka
	01.01.2023 to 30.06.2023	**01.01.2022 to 30.06.2022**
23.00 EPU		
Net profit after Provision	15,057,266	-
Number of Units	100,000,000	-
Earnings Per Unit	**0.15**	-
24.00 Dividend Received from Investment in Securities		
Dividend Income from Investment in Securities	7,281,015	-
Add: Previous year Dividend Receivable	9,479,855	-
	16,760,870	-
Less: Current year Dividend Receivable	(1,762,743)	-
	14,998,127	-

	Amount in Taka 01.01.2023 to 30.06.2023	Amount in Taka 01.01.2022 to 30.06.2022
.5.00 Interest Received on Bank Deposits and Bonds		
Interest Income on Bank Deposits and Bonds	16,542,584	-
Add: Previous year Interest Receivable on FDR & Bonds	5,755,057	-
	22,297,641	-
Less: Current year Interest Receivable on FDR & Bonds	(668,125)	-
	21,629,516	-
26.00 Payment of Fees & Expenses		
Total Expenses	16,872,134	-
Less: Preliminary Expenses	(2,666,355)	
Add: Previous year Operating Expenses payable (N: 26.01)	4,180,041	-
	18,385,820	-
Less: Current year Operating Expenses payable (N: 26.02)	(12,164,814)	-
	6,221,006	-
26.01 Previous year Operating Expenses payable		
Current Liabilities (Previous Year)	4,180,857	-
Less: Advance Payment of Fees, Tax & Suspense's	(816)	-
	4,180,041	-
26.02 Current year Operating Expenses payable		
Current Liabilities (Current Year)	12,164,814	-
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	12,164,814	-
27.00 Sale of Securities (at Cost)		
Sales from direct share (Investment at cost price)	39,743,379	-
Add: Previous year Receivable from ISTCL	1,664,414	-
	41,407,793	-
Less: Current year Receivable from ISTCL	-	-
	41,407,793	-
28.00 Purchase of Securities		
Purchase from direct share (cost price)	151,073,983	-
Add: Purchase of IPO Securities	61,820	-
Add: Purchase of Unit Certificates	-	-
Add: Previous year payable to ISTCL	-	-
	151,135,803	-
Less: Current year payable to ISTCL	-	-
	151,135,803	-
29.00 Dividend paid during the Period		
Dividend declared during the year	12,000,000	-
Add: Previous year dividend payable	-	-
	12,000,000	-
Less: Current year dividend payable	(140,952)	-
	11,859,048	-
30.00 Reconciliation Between Profit to Operating Cash Flows		
Profit Before Provision	10,781,795	-
Operating Cash Flow Before Changes in Working Capital	**10,781,795**	-
Changes in Working Capital		
(Decrease)/Increase of Other Current Assets (30.01)	12,804,044	-
Decrease/(Increase) of Current Liabilities (N: 30.02)	10,651,128	-
	23,455,172	-
Net Cash Generated from Operating Activities	**34,236,967**	-
30.01 (Decrease)/Increase of Other Current Assets		
Add: Previous year Dividend Receivable	9,479,855	-
Less: Current year Dividend Receivable	(1,762,743)	-
	7,717,112	-
Add: Previous year Interest Receivable on FDR & Bonds	5,755,057	-
Less: Current year Interest Receivable on FDR & Bonds	(668,125)	-
	12,804,044	-

	Amount in Taka 01.01.2023 to 30.06.2023	Amount in Taka 01.01.2022 to 30.06.2022
30.02 Decrease/(Increase) of Current Liabilities		
Add: Previous year Operating Expenses payable	4,180,041	-
Less: Current year Operating Expenses payable	(12,164,814)	-
Less: Preliminary Expenses	(2,666,355)	-
	10,651,128	-
31.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	34,236,967	-
Number of Units	100,000,000	-
NOCFPU Per Unit	**0.34**	-
32.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	12,934,943	-
Less: Dividend Paid	(12,000,000)	-
	934,943	-
Add: Profit for the year	15,057,266	-
	15,992,209	-
Add: Dividend Equalization Reserve	-	-
	15,992,209	-
Number of Units	100,000,000	-
Profit Available for Distribution	**0.16**	-

Annexure A

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

pany Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
3ANKS										
1 BRAC BANK LTD.	241,875	35.49	8,584,635.00	35.80	36.00	35.90	8,683,312.50	98,677.50	0.00	1.23
2 DUTCH BANGLA BANK LIMITED	75,000	54.44	4,083,148.38	59.10	58.80	58.95	4,421,250.00	338,101.62	0.00	0.59
3 JAMUNA BANK LTD.	81,375	19.67	1,600,695.00	20.90	20.90	20.90	1,700,737.50	100,042.50	0.00	0.23
4 THE CITY BANK LTD.	255,000	21.66	5,522,281.54	21.40	21.60	21.50	5,482,500.00	-39,781.54	0.00	0.79
Sector Total:	653,250		19,790,759.92				20,287,800.00	497,040.08	2.51	2.84
CEMENT										
5 LAFARGE HOLCIM BANGLADESH LIMITED	49,000	67.74	3,319,275.30	69.40	69.20	69.30	3,395,700.00	76,424.70	0.00	0.48
Sector Total:	49,000		3,319,275.30				3,395,700.00	76,424.70	2.30	0.48
CERAMIC INDUSTRY										
6 RAK CERAMICS(BANGLADESH) LTD.	500,000	44.25	22,123,037.37	42.90	42.80	42.85	21,425,000.00	-698,037.37	0.00	3.18
Sector Total:	500,000		22,123,037.37				21,425,000.00	-698,037.37	-3.16	3.18
ENGINEERING										
7 BANGLADESH STEEL RE-ROLLING MILLS LIMITE	150,000	91.35	13,702,393.39	90.00	90.60	90.30	13,545,000.00	-157,393.39	0.00	1.97
8 BBS CABLES LTD.	200,000	49.85	9,969,900.00	49.90	49.90	49.90	9,980,000.00	10,100.00	0.00	1.43
9 BSRM STEELS LIMITED	150,000	64.81	9,721,545.08	63.90	65.00	64.45	9,667,500.00	-54,045.08	0.00	1.40
Sector Total:	500,000		33,393,838.47				33,192,500.00	-201,338.47	-0.60	4.80
FINANCE AND LEASING										
10 DELTA BRAC HOUSING CORPORATION	51,000	56.78	2,895,780.00	56.70	57.00	56.85	2,899,350.00	3,570.00	0.00	0.42
Sector Total:	51,000		2,895,780.00				2,899,350.00	3,570.00	0.12	0.42
FOOD AND ALLIED PRODUCT!										
11 BRITISH AMERICAN TOBACCO BANGLADESH COMPANY LIMITED	108,000	516.13	55,741,861.20	518.70	519.10	518.90	56,041,200.00	299,338.80	0.00	8.01
12 OLYMPIC INDUSTRIES LTD.	65,000	126.43	8,217,669.00	153.10	150.90	152.00	9,880,000.00	1,662,331.00	0.00	1.18
Sector Total:	173,000		63,959,530.20				65,921,200.00	1,961,669.80	3.07	9.19
FUEL AND POWER										
13 JAMUNA OIL COMPANY LTD.	73,631	177.28	13,053,087.07	177.10	176.40	176.75	13,014,279.25	-38,807.82	0.00	1.88
14 LINDE BANGLADESH LIMITED	12,000	1,397.54	16,770,474.00	1,397.7(	1,418.7(	1,408.20	16,898,400.00	127,926.00	0.00	2.41
15 MEGHNA PETROLEUM LTD.	175,000	199.25	34,868,598.70	203.00	202.50	202.75	35,481,250.00	612,651.30	0.00	5.01
16 MJL BANGLADESH LIMITED	102,173	88.77	9,070,232.05	87.00	86.30	86.65	8,853,290.45	-216,941.60	0.00	1.30
17 POWER GRID CO. OF BANGLADESH LTD.	100,000	53.11	5,311,101.00	52.40	52.70	52.55	5,255,000.00	-56,101.00	0.00	0.76
Sector Total:	462,804		79,073,492.82				79,502,219.70	428,726.88	0.54	11.36
INSURANCE										
18 DELTA LIFE INSURANCE CO.LTD.	100,000	136.77	13,677,300.00	136.50	137.50	137.00	13,700,000.00	22,700.00	0.00	1.97
19 GREEN DELTA INSURANCE	20,000	64.23	1,284,564.00	73.10	73.00	73.05	1,461,000.00	176,436.00	0.00	0.18
20 PIONEER INSURANCE COMPANY LTD	100,000	69.65	6,965,322.02	75.00	75.50	75.25	7,525,000.00	559,677.98	0.00	1.00
21 POPULAR LIFE INSURANCE CO. LTD	7,564	70.06	529,898.28	72.80	72.00	72.40	547,633.60	17,735.32	0.00	0.08
22 PRAGATI INSURANCE LTD.	50,000	58.48	2,923,929.50	65.10	72.50	68.80	3,440,000.00	516,070.50	0.00	0.42
23 RELIANCE INSURANCE CO. LTD	20,000	55.51	1,110,216.00	76.10	80.00	78.05	1,561,000.00	450,784.00	0.00	0.16
Sector Total:	297,564		26,491,229.80				28,234,633.60	1,743,403.80	6.58	3.81
MISCELLANEOUS										
24 BANGLADESH SHIPPING CORPORATION	134,610	120.90	16,274,247.62	111.40	111.00	111.20	14,968,632.00	-1,305,615.62	0.00	2.34
25 BERGER PAINTS BANGLADESH LTD.	3,500	1,763.67	6,172,852.53	1,765.6(	1,890.0(	1,827.80	6,397,300.00	224,447.47	0.00	0.89
26 BEXIMCO LIMITED(SHARE)	100,000	115.83	11,583,120.00	115.60	115.70	115.65	11,565,000.00	-18,120.00	0.00	1.66
Sector Total:	238,110		34,030,220.15				32,930,932.00	-1,099,288.15	-3.23	4.89
PHARMACEUTICALS AND CHE										
27 ACI FORMULATION LIMITED	325,000	162.01	52,653,468.75	155.00	156.30	155.65	50,586,250.00	-2,067,218.75	0.00	7.57
28 ACI LIMITED	52,500	261.12	13,708,929.03	260.20	261.20	260.70	13,686,750.00	-22,179.03	0.00	1.97
29 BEXIMCO PHARMACEUTICALS LTD.	180,000	151.88	27,337,851.77	146.20	145.70	145.95	26,271,000.00	-1,066,851.77	0.00	3.93
30 ORION PHARMA LIMITED	200,000	94.93	18,985,144.50	79.60	79.60	79.60	15,920,000.00	-3,065,144.50	0.00	2.73
31 RENATA LTD.	16,981	1,192.16	20,244,053.09	1,217.9(	0.00	1,217.90	20,681,159.90	437,106.81	0.00	2.91
32 SQUARE PHARMACEUTICALS LTD.	200,000	210.22	42,043,930.02	209.80	210.20	210.00	42,000,000.00	-43,930.02	0.00	6.04
33 THE ACME LABORATORIES LTD.	376,955	88.65	33,418,228.79	85.00	84.80	84.90	32,003,479.50	-1,414,749.29	0.00	4.80

Annexure A

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Sector Total:	1,351,436		208,391,605.95				201,148,639.40	-7,242,966.55	-3.48	29.95
TELECOMMUNICATION										
34 BANGLADESH SUBMARINE CABLE CO.	340,000	218.13	74,163,030.00	218.90	217.20	218.05	74,137,000.00	-26,030.00	0.00	10.66
35 GRAMEEN PHONE LTD.	260,000	283.80	73,788,312.06	286.60	288.00	287.30	74,698,000.00	909,687.94	0.00	10.60
Sector Total:	600,000		147,951,342.06				148,835,000.00	883,657.94	0.60	21.26
TEXTILES										
36 SQUARE TEXTILE MILLS LTD.	799,800	68.02	54,402,457.75	67.50	67.50	67.50	53,986,500.00	-415,957.75	0.00	7.82
Sector Total:	799,800		54,402,457.75				53,986,500.00	-415,957.75	-0.76	7.82
Listed Securities:	5,675,964		695,822,569.79				691,759,474.70	-4,063,095.09		100.0

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	5,675,964	695,822,569.79	691,759,474.70	-4,063,095.09
Grand Total:	5,675,964	695,822,569.79	691,759,474.70	-4,063,095.09

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STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2023 TO: 30-Sep-2023

ANNEXURE-B

. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
	OOD AND ALLIED PRODUCT!					
1	OLYMPIC INDUSTRIES LTD.	10,000	175.15	126.43	1,751,490.00	487,233.00
					Sub Total:	**487,233.00**
	INSURANCE					
2	DELTA LIFE INSURANCE CO.LTD.	60,000	151.65	136.77	9,099,093.14	892,713.14
3	ISLAMI COMMERCIAL INSURANCE COMPA	7,613	33.02	10.00	251,394.91	175,264.91
4	PIONEER INSURANCE COMPANY LTD	2,500	81.04	69.65	202,594.00	28,461.00
5	PRAGATI INSURANCE LTD.	3,418	66.97	58.48	228,889.10	29,009.25
6	RELIANCE INSURANCE CO. LTD	4,481	75.45	55.51	338,086.07	89,342.18
7	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	79.04	10.00	488,635.17	426,815.17
					Sub Total:	**1,641,605.65**
	IT					
8	INFORMATION TECHNOLOGY CONSULTAN	50,000	41.24	33.96	2,061,971.79	364,173.69
					Sub Total:	**364,173.69**
	MISCELLANEOUS					
9	BERGER PAINTS BANGLADESH LTD.	12,800	1,807.51	1,752.27	23,136,101.77	707,044.66
					Sub Total:	**707,044.66**
	PHARMACEUTICALS AND CHE					
10	ACME LABORATORIES LTD.	3,045	91.12	88.65	277,452.48	7,503.79
					Sub Total:	**7,503.79**
	TRAVEL AND LEISURE					
11	UNIQUE HOTEL & RESORTS LIMITED	80,000	71.73	63.94	5,738,001.00	622,769.00
					Sub Total:	**622,769.00**
	Grand Total:	**240,039**			**43,573,709.43**	**3,830,329.79**